

## Sample Report

The following is a sample of the standard report MondoHedge does for each fund in the database.

The Report consists of:

- 1) a summary page, with a first glance of all the general fund information. Note that there is the possibility to change the benchmark, view nav historical series (in xls. format too) and view original documents uploaded by the portfolio manager. As a benchmark you can also use every fund present in the database to make direct comparisons between funds.

**XYZ Fund** [Italiano](#)

Use this fund as a benchmark  last update: 11/2003

**General informations**

<b>Topology</b>	Hedge fund
<b>Strategy</b>	Convertible Arbitrage
<b>Company Name</b>	YZX Asset Management
<b>Base Currency</b>	US Dollar
<b>Start Date</b>	01/1998
<b>Fund Assets</b>	600.000.000,00
<b>Min. Initial Investment</b>	1.000.000 Usd

**Main Indicators**

From   To   [Change Time Window](#)

Benchmark

Indicators	Fund	Benchmark
<b>Last Month Return</b>	0,68%	5,60%
<b>Average Annual Return from 01/1998 to 11/2003</b>	6,85%	1,87%
<b>Return since inception from 01/1998 to 11/2003</b>	48,00%	11,56%
<b>Standard deviation from 01/1998 to 11/2003</b>	7,49%	22,30%
<b>Sharpe Ratio from 01/1998 to 11/2003</b>	0,66	0,11

**Report**

<a href="#">General Info and Performance</a>	<a href="#">Main Indicators</a>	<a href="#">Market Analysis</a>	<a href="#">Risk Analysis</a>
<a href="#">View Nav</a>	<a href="#">Download Excel Format</a>		
<a href="#">Documents</a>			

- 2) First report page: shown here are general qualitative information of the fund and monthly performance

## YXZ Fund

[Italiano](#)

General info		Fund Liquidity	
<b>Typology</b>	Hedge fund	<b>Subscription Frequency</b>	Monthly
<b>Strategy</b>	Convertible Arbitrage	<b>Redemption Frequency</b>	Monthly
<b>Category</b>	-	<b>Notice Period</b>	30 days
<b>Company Name</b>	YXZ Asset Management	<b>Lock Up Period</b>	No
<b>Portfolio Manager</b>	John Brown	<b>Fees</b>	
<b>Prime Broker</b>	Sample Fund Name Ltd	<b>Underwriter Fee</b>	No
<b>Fund Administrator</b>	Sample Fund Name Ltd	<b>Management Fee</b>	1,5%
<b>Custodian Bank</b>	Sample Fund Name Ltd	<b>Incentive Fee</b>	20%
<b>Sub-custodian Bank</b>		<b>Hurdle rate</b>	No
<b>Advisor</b>	Sample Fund Name Ltd	<b>High Water Mark</b>	Yes
<b>Auditor</b>	Sample Fund Name Ltd	<b>Redemption Fee</b>	No
<b>Legal Counsel</b>	Sample Fund Name Ltd	<b>Other Fees</b>	No
<b>Structure of Fund</b>	Ltd	<b>Other info</b>	
<b>Compliance</b>		<b>Last update</b>	21 Dec 2005
<b>Domicile</b>	Cayman Islands	<b>Source</b>	www.mondohedge.com
<b>Regulatory Body</b>	Sec	<b>ISIN</b>	
<b>Listing Exchange Name</b>	Irish Stock Exchange		
<b>Base Currency</b>	US Dollar		
<b>Start Date</b>	01/1998		
<b>Asset U. M. (11/2003)</b>	600,000,000.00		
<b>Minimum Initial Investment</b>	1.000.000 Usd		
<b>Open for Investment</b>	y		

## More information

The investment objective is to maximize risk adjusted return.

## Contacts

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## Notes

Note

## Monthly performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2003	0.76%	1.50%	1.48%	0.73%	1.45%	0.71%	0.71%	0.70%	2.10%	0.68%	0.68%		12.12%
2002	0.85%	0.84%	0.83%	0.83%	0.82%	1.63%	0.80%	0.79%	0.79%	0.78%	0.78%	1.54%	11.86%
2001	0.79%	0.78%	0.78%	1.54%	1.52%	0.75%	1.48%	0.73%	-13.04%	-3.33%	0.86%	0.85%	-7.09%
2000	0.00%	1.80%	0.88%	0.88%	0.87%	3.45%	1.67%	0.82%	0.81%	0.81%	0.80%	0.79%	14.41%
1999	2.04%	1.00%	0.99%	0.98%	0.97%	0.96%	0.95%	0.94%	0.93%	1.85%	-0.91%	1.83%	13.26%
1998	1.00%	0.99%	0.98%	0.97%	0.96%	0.95%	0.94%	-8.41%	-3.06%	1.05%	1.04%	1.03%	-2.00%

\*Estimated

- 3) second report page: shown here are the main statistics of the fund compared to a benchmark, the historical performance of the fund versus the benchmark and a graph of the fund value growth versus benchmark.

### YXZ Fund

Italiano

#### Choose time window

From   To   [Change Time Window](#)

Benchmark

#### Main indicators

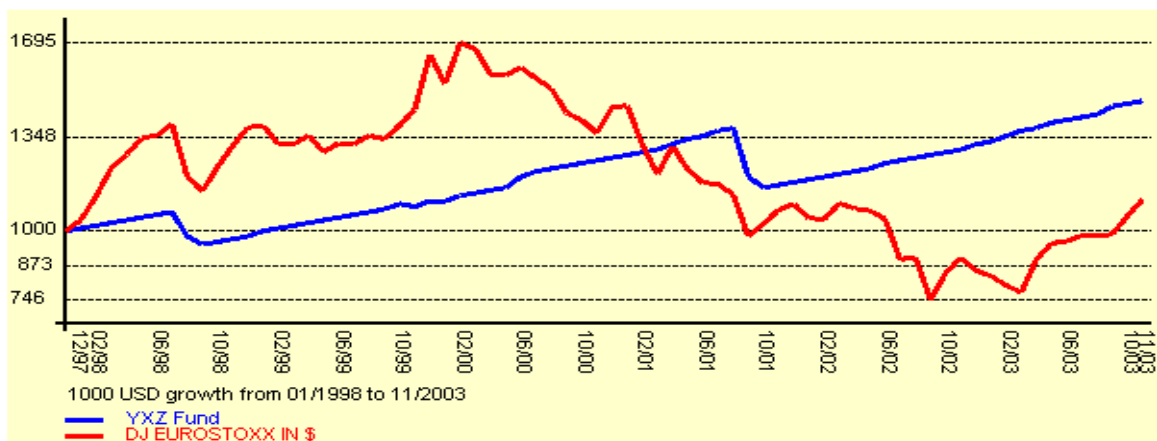
Indicators	YXZ Fund	DJ EUROSTOXX IN \$
Last NAV	148.0000	210.6200
Average Annual Return from 01/1998	6.85%	1.87%
Return since inception from 01/1998	48.00%	11.56%
Last 12 months Return	13.85%	23.82%
Positive Months %	92.96%	50.70%
Standard Deviation	7.49%	22.30%
Downside Deviation ( 2,50%)	6.81%	15.86%
Sharpe Ratio ( 2,00%)	0.66	0.11
Max Drawdown	15.94%	55.93%
Max Drawdown Recovery Time	19	Not recovered
Last Month	0.68%	5.60%
Best Month	3.45%	15.83%
Worst Month	-13.04%	-17.34%

#### Performance VS.Benchmark

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
<b>2003</b>	0.76%	1.50%	1.48%	0.73%	1.45%	0.71%	0.71%	0.70%	2.10%	0.68%	0.68%		<b>12.12%</b>
<b>Benchm.</b>	-2.36%	-4.18%	-3.16%	15.83%	6.53%	0.85%	2.11%	-0.01%	0.49%	6.98%	5.60%		<b>30.67%</b>
<b>2002</b>	0.85%	0.84%	0.83%	0.83%	0.82%	1.63%	0.80%	0.79%	0.79%	0.78%	0.78%	1.54%	<b>11.86%</b>
<b>Benchm.</b>	-4.83%	-0.10%	5.40%	-1.69%	-0.71%	-2.75%	-14.37%	0.93%	-17.34%	13.04%	6.72%	-5.24%	<b>-22.32%</b>
<b>2001</b>	0.79%	0.78%	0.78%	1.54%	1.52%	0.75%	1.48%	0.73%	-13.04%	-3.33%	0.86%	0.85%	<b>-7.09%</b>
<b>Benchm.</b>	0.55%	-9.82%	-8.32%	8.50%	-6.53%	-4.01%	-0.35%	-3.33%	-13.61%	4.73%	5.10%	1.89%	<b>-24.48%</b>
<b>2000</b>	0.00%	1.80%	0.88%	0.88%	0.87%	3.45%	1.67%	0.82%	0.81%	0.81%	0.80%	0.79%	<b>14.41%</b>
<b>Benchm.</b>	-6.57%	9.84%	-1.39%	-5.65%	-0.18%	1.89%	-2.52%	-2.37%	-5.87%	-1.90%	-3.39%	6.88%	<b>-11.87%</b>
<b>1999</b>	2.04%	1.00%	0.99%	0.98%	0.97%	0.96%	0.95%	0.94%	0.93%	1.85%	-0.91%	1.83%	<b>13.26%</b>
<b>Benchm.</b>	0.52%	-4.88%	-0.16%	2.53%	-4.51%	2.56%	-0.34%	2.39%	-0.91%	3.77%	4.18%	14.02%	<b>19.48%</b>
<b>1998</b>	1.00%	0.99%	0.98%	0.97%	0.96%	0.95%	0.94%	-8.41%	-3.06%	1.05%	1.04%	1.03%	<b>-2.00%</b>
<b>Benchm.</b>	4.06%	8.63%	9.03%	4.03%	4.76%	0.76%	3.03%	-13.93%	-4.36%	7.80%	6.25%	5.15%	<b>38.21%</b>

\*Estimated

#### 1000 USD Growth



- 4) third report page: shown here are an analysis of fund performance compared to the best/worst five months of the selected benchmark, fund performance versus assets growth and a drawdown analysis table

**XYZ Fund**

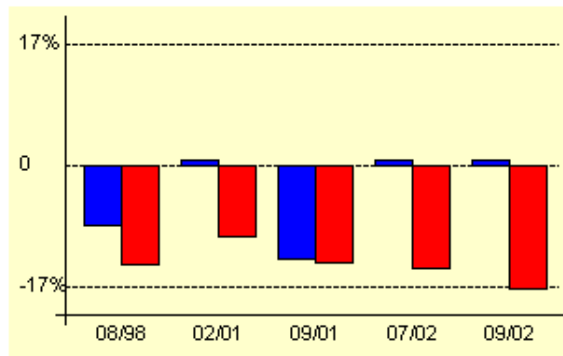
Italiano

**Choose time window**

From   to   [Change Time Window](#)  
 Benchmark

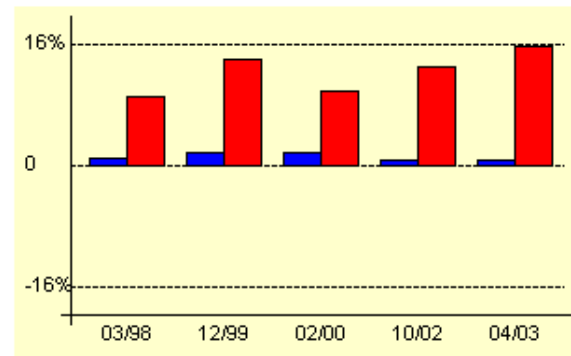
**Market analysis**

Comparison with the worst months of **DJ EUROSTOXX IN \$**  
(from 01/1998 to 11/2003)



Date	XYZ Fund	DJ EUROSTOXX IN \$
08/1998	-8.41%	-13.93%
02/2001	0.78%	-9.82%
09/2001	-13.04%	-13.61%
07/2002	0.80%	-14.37%
09/2002	0.79%	-17.34%

Comparison with the best months of **DJ EUROSTOXX IN \$**  
(from 01/1998 to 11/2003)



Date	XYZ Fund	DJ EUROSTOXX IN \$
03/1998	0.98%	9.03%
12/1999	1.83%	14.02%
02/2000	1.80%	9.84%
10/2002	0.78%	13.04%
04/2003	0.73%	15.83%

**Performance vs asset under management**

Year	YTD	Fund Asset
2003	12.12%	600,000,000
2002	11.86%	480,000,000
2001	-7.09%	360,000,000
2000	14.41%	300,000,000
1999	13.27%	180,000,000
1998	-2.00%	70,000,000



**Drawdown analysis**

Drawdown	Length	Recovery	Peak	Valley	End
15.94%	2	19	12/2000	01/2001	01/2003
11.21%	2	12	12/1997	01/1998	01/1999
0.91%	1	1	12/1998	01/1999	01/1999

- 5) fourth report page: shown here are risk/return analysis of the fund versus a benchmark and the correlation analysis of the fund versus the same benchmark

**YXZ Fund**

Italiano

**Choose time window**

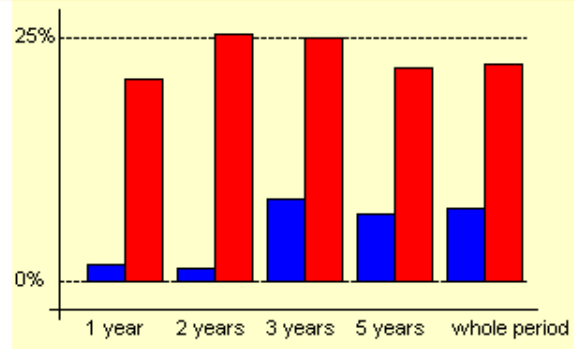
From   to   [Change Time Window](#)

Benchmark

**Risk/return analysis**

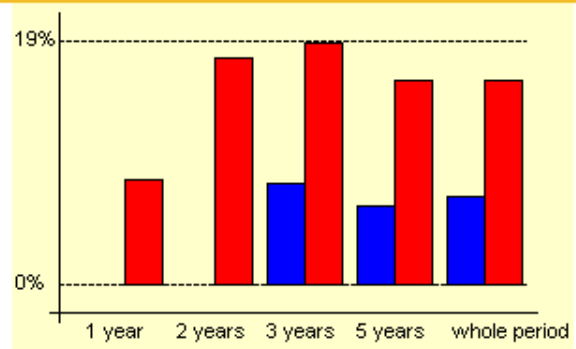
**Standard Deviation**

Period	YXZ Fund	DJ EUROSTOXX IN \$
1 year	1.71%	20.72%
2 years	1.36%	25.29%
3 years	8.50%	24.95%
5 years	6.85%	21.99%
Whole period	7.49%	22.30%



**Historical Downside Deviation (2.50%)**

Period	YXZ Fund	DJ EUROSTOXX IN \$
1 year	-	8.18%
2 years	-	17.69%
3 years	7.92%	18.85%
5 years	6.15%	15.92%
Whole period	6.81%	15.86%



**Fund vs. benchmark**

Benchmark	Average Annual Return	Standard Deviation	Alpha	Annualized Alpha	Beta	R <sup>2</sup>	Correlation Ratio
YXZ Fund	6.85%	7.49%					
DJ EUROSTOXX IN \$	1.87%	22.30%	0.53%	6.61%	0.121	0.130	0.361